

Name of Agency Contact: Marvin N. Davant or Margie W. Rish

Contact Phone Number: 803-734-3986 or 803-734-0360

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Link to fees: SC Code § 12-24-95 and 12-24-97

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item
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1	P400	S C CONSERVATION BANK	42C30000	CONSERVATION BANK OP	4310030000
2	P400	S C CONSERVATION BANK	45D70000	CONSERVATION BANK TR	4060040000
3	P400	S C CONSERVATION BANK	45D70000	CONSERVATION BANK TR	4660010000

Commitment Items

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Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item
GEN OPER CONT/DON-RE	12-6-5060(A)	To Conserve significant properties in SC by Conservation Easement, low interest loans and purchase of title and the administration of routine office operating expenses and legal services for the year
DOCUMENTARY STAMP TX	12-24-95 and 12-24-97	To Conserve significant properties in SC by Conservation Easement, low interest loans and purchase of title and the administration of routine office operating expenses and legal services for the year
INVEST ERN	48-59-60	To Conserve significant properties in SC by Conservation Easement, low interest loans and purchase of title and the administration of routine office operating expenses and legal services for the year

Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)
To accept & review land conservation easements & make grants and loans to qualified public and private entities to acquire interest in real estate for the purpose of improving the quality of life in SC by permanently conserving & preserving natural resource lands, farmlands, wetlands, openlands, urban parks, and historic & archaeological sites.	48-59-60
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Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue
These are donations from the SC State Tax filings as a donation on SC Tax form I-330 Contributions for Check-Offs to the SC Conservation Bank. The funds are transferred to the SCCB from the Dept of Revenue.	\$5,909	\$6,000
These funds are from the Documentary Deed Stamp Tax where in the SC Conservation Bank is designated to receive \$.25 of every \$1.30 for the purpose of completing it's statutory purpose & program as previously noted.	\$15,108,635	\$15,746,000
These funds are interest earned on the Conservation Bank Trust Account as set forth by statute and is allowed for carryover.	\$103,900	\$110,222

FY 2017-18 Projected Revenue
\$6,500
\$16,627,250
\$116,391

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance
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1	P400	S C CONSERVATION BANK	42C30000	CONSERVATION BANK OP	\$86,026
2	P400	S C CONSERVATION BANK	45D70000	CONSERVATION BANK TR	\$6,052,792

Agency Funds

Cash Balances and Expenditures

FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures
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\$370,047	23.25%
\$14,599,653	41.46%

Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year

In order for the SC Conservation Bank to accomplish its purpose and goals, the agency needs to carry forward all revenue funds received as set forth in the statute (SC Code §48-59-60) . These funds are utilized for the administration of routine office operating expenses and legal services during any given year.

Bank grants require a large amount of due diligence by the grantee. Often, these requirements take more time to complete than the normal budget cycle time allows. In order to fund these grants the Bank needs to carry funds forward. The SC Conservation Bank has a specific, statutorily designated mission which is to improve the quality of life in SC by permanently conserving and preserving significant and unique natural resource lands, farmlands, wetlands, forestlands, openlands, urban parks and historical & archaeological sites throughout the State. This mission cannot be fully accomplished if the revenue funds designated to go into the Conservation Bank Trust Account are not allowed to be carried forward. Additionally, the statute specifically states that the agency is allowed to carry forward all revenue and investments funds received during the fiscal year.